



## **BEARFACTS 1991 – 2001**

### **Greensboro-Winston-Salem-High Point (BEA-EA) [57066]**

Greensboro-Winston-Salem-High Point is one of 179 BEA Economic Areas in the nation. Its 2001 population of 1,816,984 ranked 41st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Greensboro-Winston-Salem-High Point had a per capita personal income (PCPI) of \$26,729. This PCPI ranked 69th in the United States and was 87 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 0.7 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Greensboro-Winston-Salem-High Point was \$18,253 and ranked 49th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Greensboro-Winston-Salem-High Point had a total personal income (TPI) of \$48,566,891<sup>\*</sup>. This TPI ranked 42nd in the United States. In 1991 the TPI of Greensboro-Winston-Salem-High Point was \$28,966,772<sup>\*</sup> and ranked 40th in the United States. The 2001 TPI reflected an increase of 1.5 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greensboro-Winston-Salem-High Point. In 2001 net earnings accounted for 66.1 percent of TPI (compared with 67.3 in 1991); dividends, interest, and rent were 18.3 percent (compared with 19.8 in 1991); and personal current transfer receipts were 15.6 percent (compared with 12.9 in 1991). From 2000 to 2001 net earnings increased 0.2 percent; dividends, interest, and rent decreased 1.3 percent; and personal current transfer receipts increased 11.3 percent. From 1991 to 2001 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greensboro-Winston-Salem-High Point increased from \$35,684,061<sup>\*</sup> in 2000 to \$35,827,139<sup>\*</sup> in 2001, an increase of 0.4 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$21,895,890<sup>\*</sup> to the 2001 estimate was 5.0 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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